

Energy Efficiency Programs Offered by Duck River Electric

New Homes Program

(Restrictions apply)

Cash incentives are available to DREMC customers that build an all electric new home. Each home is rated on the HERS system (Home Energy Rating System) with the incentive varying according to the efficiency of the heat pump system installed and how well the home is insulated. (The smaller the rating number the higher the incentive) We will work with homes on an individual basis and will give members information on weatherization and heat pump improvements that will increase the home's energy efficiency. Insulation requirements are R-38 attic, minimum R-13 wall insulation, mastic tape on duct work, **no regular duct tape**. Minimum SEER rating for heat pump is 14 but the higher the SEER rating the more energy efficient with geo-thermal being the most efficient.

Rebates are available as follows:

Classification	Incentive
<i>energy right</i> ® (ER Rated 93 to 86 or approved equivalent)	\$ 500
<i>energy right</i> ® Platinum (ER Rated 85 or less or approved equivalent)	\$ 600
<i>energy right</i> ® Platinum with "Certified HERS Rating" (Energy Star)	\$ 900
For each Classification with an Advanced Water Heater * an additional	\$ 100

*Must be an **All Electric** New Home to qualify

*Lifetime warranty water heater is not designated as an **Instantaneous Water Heater**

Heat Pump Loan
Application Form
on next page.

Heat Pump Loans

(Restrictions apply)

An electric heat pump in the TVA *energy right* ® is the most comfortable and efficient way to heat and cool your home.

- Loans are available for existing homes
- Finance for up to 10 years @ 8% interest (6% for package heat pumps-14 SEER, 11 EER, 8 HSPF or Split heat pumps-14.5 SEER, 12 EER, 8.2 HSPF) with loan approval (expires 09/30/10)
- Heat pump must be installed by an approved heating/air conditioning contractor
- DREMC does not currently offer rebates on electric heat pumps

Electric Water Heaters

Enjoy the benefits of hot water heated with an electric water heater in the *energy right*® Program.

Rebates available as listed below:

Installation	Standard/Advanced Water Heater
Electric to Electric replacement	\$50
New Construction	\$50
Gas to Electric replacement	\$50

Rebates are available for single family homes only. New homes receiving rebates through the *energy right*® New Homes Program cannot receive water heater rebates.

For assistance or questions on any of these programs contact Pat Garrett at 931-680-5886 pgarrett@dremc.com or Helen Blanton at 931-680-5883 hblanton@dremc.com

energy right[®] Program
Heat Pump Loan Application

Applicant/Co-Applicant Information

New Home Retrofit If Applicable: Landlord Manufactured Home

① Applicant's Name _____ SS# _____ - - _____ Date of Birth _____ / _____ / _____

① Applicant must be the legal owner of home where heat pump is to be installed.

Co-Applicant's Name _____ SS# _____ - - _____ Date of Birth _____ / _____ / _____

Applicant Mailing Address:

Street Address _____

City _____

State _____ ZIP _____ - _____

Home Phone (____) _____ - _____

Work Phone (____) _____ - _____

②③ Driver's License # _____

Co-applicant Mailing Address:

Street Address _____

City _____

State _____ ZIP _____ - _____

Home Phone (____) _____ - _____

② Driver's License # _____

② To help the government fight the funding of terrorism and money laundering activities, Federal law, including the USA PATRIOT Act, requires all financial institutions to obtain, verify and record information that identifies each applicant.

Applicant Previous Address (if at present address less than 3 years):

Street Address _____

City _____

State _____ ZIP _____ - _____

Co-applicant Previous Address (if at present address less than 3 years):

Street Address _____

City _____

State _____ ZIP _____ - _____

Installation Address (if different from applicant mailing address):

Street Address _____

City _____ State _____ ZIP _____ - _____

If the home is a **manufactured home**, and the applicant does not own the land where the home is located, the name of the land owner is:

Power Distributor Information

Power Distributor Name _____ ID # _____

Customer Number _____

QCN Member Name _____ ID # _____

by _____

QCN Member Representative Signature

Loan Request

Heat Pump:

Type: Split Package Advanced

Number of units _____

Interest Rate _____ %

Total Installed Cost (Amount Requested):

Total Installed Cost:

Check all that apply:

Heat Pump

Weatherization

Other (Please describe): _____

\$ _____

By signing, Applicant(s) certify: (1) the program financing will involve security arrangements which may make it more difficult to obtain construction financing, permanent (1st mortgage) financing, or other financing for the new home; Applicant(s) understand(s) that Applicant(s) must provide and maintain satisfactory security arrangements for the program financing; and for financing heat pump(s) in a new home; Applicant(s) have not and will not mortgage more than 85% of the value of the new home. (2) Applicant(s) reveal(s) any outstanding balances for any prior heat pump financing. Loan request reflects the maximum amount allowed reduced by any outstanding amount for existing loans (administered by any TVA power distributor). (3) Applicant(s) understand(s) that providing a social security number is not required to be considered for program financing, but will assist in making an informed judgment concerning Applicant(s) application and is needed to expedite consideration of the application. (4) Everything Applicant(s) have stated in this application is correct to the best of my knowledge. Applicant(s) understand that you will retain this application whether or not it is approved. You are authorized to check my credit and employment history and to answer questions about my credit experience.

Applicant's Signature _____ Date _____

Co-Applicant's Signature _____ Date _____

Bank Use Only

Loan Approved _____ Date _____ Loan Approval Number _____

Loan Declined _____ Date _____