



# EnergyRight Loan Payment Deferral Request

Local Power Company Name: \_\_\_\_\_ LPC #: \_\_\_\_\_

Customer First Name: \_\_\_\_\_ Customer Last Name: \_\_\_\_\_

Address: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Phone: \_\_\_\_\_

**Reason for Deferral Request:**  New Deferral  Extension of Deferral

If you're in a short-term financial hardship, you may qualify for temporary deferral of your EnergyRight loan payments. The following conditions apply:

- EnergyRight loan payments are billed by your local power company and may be added to your monthly utility bill.
- You are still obligated to pay all other amounts due on your energy bill during the deferral period.
- The deferment of payment will extend the original maturity date of your loan (term of your loan) by the total months payment is deferred.
- All other terms and conditions of your loan will remain the same.
- Security interest in all equipment installed will be maintained for the full length of the loan.
- Loans already in a delinquent status are not eligible for loan payment deferment.

I understand these conditions as they apply for this request for deferment of loan payments.

## Acknowledgement and Signatures

By signing below, borrower and co-borrower, if any (Borrowers), understand and agree that: (1) The EnergyRight financing security arrangements will continue for full length of loan (lien filed on property) which may make it more difficult to obtain financing for your home; (2) Borrowers understand they are responsible for any outstanding EnergyRight loan balances, (3) Borrowers will be informed if this application is not approved. Borrowers certify that everything stated in this request is correct to the best of their knowledge. Borrowers authorize and permit Local Power Company to perform background checks and obtain information about Borrower(s) from credit reporting sources.

Primary Borrower Signature \_\_\_\_\_ Date \_\_\_\_\_

Secondary Co-Borrower Signature \_\_\_\_\_ Date \_\_\_\_\_  
(if applicable)

### Local Power Company Use Only

|  |  |                                  |    |
|--|--|----------------------------------|----|
| Utility Account Number.  |  | Loan Number                      |    |
| Date deferment began   |  | Monthly Payment Amount           | \$ |
| Date payments to resume  |  | Balance of loan before deferment | \$ |
| NEW Date payments to resume<br><i>Extension of initial deferment</i> |  | Interest Rate                    |    |

## Approval of Deferment:

Name: \_\_\_\_\_

Signature: \_\_\_\_\_

Date: \_\_\_\_\_