

Statements of Revenue & Expenses

(for fiscal year ended June 30, 2025 and 2024 for comparison)

This page contains a condensed Statement of Revenue and Expense and a Balance Sheet for Duck River Electric Membership Corporation's fiscal year ending June 30, 2025. Financial statement audits performed by Winnett Associates, Certified Public Accountants, Shelbyville, are open for inspection by cooperative members during normal business hours at DREMC's Shelbyville office.

INCOME	2025	2024
Operating Revenue	\$ 262,232,867	\$ 234,414,117
Other Income	1,407,124	4,735,118
TOTAL INCOME	\$ 263,639,991	\$ 239,149,235
EXPENSES		
Purchased Power Expense	\$ 181,061,120	\$ 166,100,012
Operating Expense	23,585,779	21,655,986
Maintenance Expense	18,086,880	19,000,242
Depreciation & Taxes Expense	13,665,394	13,070,785
Misc. Income Deductions	1,117,284	1,354,264
Debt Expense	3,195,067	2,984,109
TOTAL EXPENSES	\$ 240,711,524	\$ 224,165,398
Margin for Reliability Improvements	\$ 22,928,467	\$ 14,983,837

69% of the rates pay for wholesale power purchased from TVA



31% of the rates pay for DREMC operations

Balance Sheet

ASSETS

Electric Plant	\$ 431,781,201
Less: Accumulated Depreciation	143,233,978
Other Property and Investments	4,727,642
Current and Accrued Assets	52,957,147
Deferred Debits	6,307,798

TOTAL ASSETS **\$ 352,539,810**

LIABILITIES

Membership Certificates	\$ 864,070
Earnings Reinvested in System Assets	202,088,603
Long-Term Debt	81,241,917
Other Non-Current Liabilities	6,352,312
Current & Accrued Liabilities	51,500,424
Deferred credits	10,492,484

TOTAL LIABILITIES **\$ 352,539,810**

WHERE YOUR ENERGY DOLLARS GO

