Statement of Revenues & Expenses

(for fiscal year ended June 30, 2026 and 2025 for comparison)

This page contains a condensed Statement of Revenue and Expense and a Balance Sheet for Duck River Electric Membership Corporation's fiscal year ending June 30, 2026. Financial statement audits performed by Winnett Associates, Certified Public Accountants, Shelbyville, are open for inspection by cooperative members during normal business hours at DREMC's Shelbyville office.

	2026	2025
Income		
Operating Revenues	$272,540,660	$262,232,867
Other Income	852,801	1,407,124
Total Income	**$273,393,461**	**$263,639,991**
Expenses		
Purchased Power Expense	$187,239,476	$181,061,120
Operating Expense	26,237,619	23,585,779
Maintenance Expense	18,712,824	18,086,880
Depreciation & Taxes Expense	14,803,232	13,665,394
Misc. Income Deductions	(287,294)	1,117,284
Debt Expense	3,146,645	3,195,067
Total Expenses	**$249,852,502**	**$240,711,524**
Margin for Reliability Improvements	**$ 23,540,959**	**$ 22,928,467**

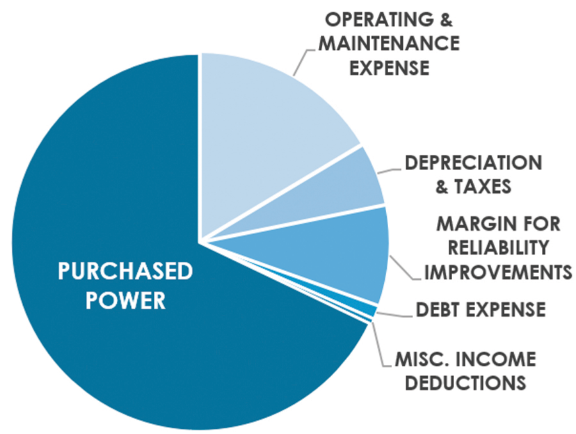
68% of the rates pay for wholesale power purchased from TVA

32% of the rates pay for DREMC operations

Balance Sheet

Assets	
Electric Plant	$ 464,451,967
Less: Accumulated Depreciation	154,520,723
Other Property and Investments	2,648,053
Current and Accrued Assets	55,544,517
Deferred Debits	12,739,151
Total Assets	**$ 380,862,965**
Liabilities	
Membership Certificates	$ 1,177,185
Earnings Reinvested in System Assets	231,233,211
Long-Term Debt	77,214,992
Other Non-Current Liabilities	9,089,008
Current & Accrued Liabilities	52,077,050
Deferred Credits	10,071,519
Total Liabilities	**$ 380,862,965**

WHERE YOUR ENERGY DOLLARS GO



16% Operating & Maintenance Expense

5% Depreciation & Taxes

9% Margin for Reliability Improvements

1% Debt Expense

<1% Misc. Income Deduction

32% TOTAL OPERATIONS EXPENSES

68% PURCHASED POWER FROM TVA